

VIETNAM

2024



VDB | *Loi*
Legal and Tax

VDB LOI IN VIETNAM

VDB Loi has been operating in Vietnam since **2013**. Our practice concentrates on the natural synergies that exist between legal and tax. We solve our clients' issues by knowing their business, their industry and seeing the broad picture of doing business in Vietnam.

A combination of Vietnamese and international experts in our team allows us to provide in-depth local law and tax advice that takes into account modern international standards and approaches, thus anticipating clients' expectations and helping them reach their goals in the most efficient manner.

Our advice is relied upon by international and development financial institutions for some of the region's largest ever financing transactions. Multinationals often choose us for multibillion dollar investment projects in a wide range of sectors.

We have particularly strong expertise in Energy and Infrastructure, Project Finance, Real Estate, TMT, and Tax. VDB Loi also provides ongoing support to its clients at all stages of their investments in Vietnam, from initial market entry, business set up, and obtaining regulatory approvals, to continued compliance with reporting and filing requirements.

KEY CONTACTS IN VIETNAM



JEAN LOI
Managing Partner
jean@vdb-loi.com



GIANG PHAM
Partner
pham.giang@vdb-loi.com



MAXIM KOBZEV
Partner
maxim.kobzev@vdb-loi.com



THUAN PHAM
Director
thuan.pham@vdb-loi.com



MY LE
Director
my.le@vdb-loi.com



THUY LE
Senior Consultant
thuy.le@vdb-loi.com



LIEN VU
Consultant
lien.vu@vdb-loi.com

SELECTED EXPERIENCE IN VIETNAM

ENERGY AND INFRASTRUCTURE

Siemens AG (Germany). Advised on the US\$400 million project financing and construction of the 750MW Phu My 3 gas-fired power plant in Vietnam.

China Southern Power Grid. Advised on Vietnam licensing and regulatory requirements applicable to the development of a US\$1.75B coal-fired power plant.

AIG International (Singapore). Provided Vietnamese law advice on the project risks of construction of the 715MW Phu My 2.2 BOT gas-fired power plant.

GE International (USA). Advised on the legal framework for energy and infrastructure projects in Vietnam.

USAID. Provided advice on Vietnamese BOT project legislation.

World Bank. Provided advice on a standardized PPA template to be adapted for power projects in Vietnam.

TMT

Microsoft Corporation (Singapore). Advised on the Vietnamese legal framework for implementing a new software product in Vietnam.

Facebook. Advised on the legal framework for the provision of cross-border services in Vietnam; our assistance included advising on the regulatory and tax implications of the services.

NewsCorp (Singapore). Advised on the legal framework for mobile phone services in Vietnam, and for the related marketing activities.

OCK. Assisted on the proposed acquisition of Southeast Asia Telecommunications Holdings Pte Ltd in Vietnam.

REAL ESTATE

Keppel Land. Advised on the legal and tax aspects of its various real estate development projects in Vietnam.

Leading Malaysian property developer. Advised on the legal and tax issues regarding a development project in Vietnam.

International airport in HCMC. Advised a four-member Japanese consortium on the legal issues related to construction in Vietnam.

BANKING AND FINANCE

Leading international power developer. Advised on the Vietnamese and Cambodian law aspects of a project to construct a sub-sea transmission cable passing through territorial waters and exclusive economic zones of several countries in Southeast Asia.

International lender. Advised as Vietnamese counsel in connection with a US\$1 billion bilateral loan facility to a major steel corporation borrower.

Large Asia-headquartered commercial bank. Acted as Vietnamese legal counsel on a US\$500 million financing of a large iron and steelmaking plant at a deep-water port in Vietnam.

Major European packaging manufacturer. Assisted the client with its loan restructuring exercise.

Société Générale (SocGen). Represented the client in connection with a finance transaction in Vietnam.

Syndication of major Taiwanese banks. Advised in relation to a large-scale syndicated facility granted to the Vietnamese subsidiary of a major Taiwanese petrochemical group.

Vietnamese subsidiary of a major international commercial bank. On the country Legal Panel for Vietnam.



M&A AND CORPORATE

Cayman Islands company/cruise line. Represented the client on the sale and transfer of all of its shares in a HK holding company that owns the Vietnamese operator of a luxury boat cruise line in Ha Long Bay.

China Power International Holding (HK). Performed due diligence for an international investor who was considering the acquisition of a solar park in Vietnam.

Cong Ty Co Phan Thap Phuong Dong. Provided general advice on Vietnamese corporate laws and assisted with a share transfer transaction and security arrangements for a loan transaction.

Dutch investor. Acted on the sale of the client's over 60% shareholding in a joint venture real estate company to its Vietnamese partner.

French investor/joint venture. Acted as Vietnamese counsel on setting up with a French partner of a Vietnamese entity, and on the subsequent acquisition of its partner's 50% stake in such Vietnamese entity (currently operating a leather tannery factory in Long Thanh Industrial Park).

Leading international investment fund. Acted on the US\$40 million acquisition of a majority interest (through the acquisition of both share and loan capital) of a holding company that owns a renowned landmark hotel in Hanoi.

Leading international telecommunications company. Acted as Vietnamese counsel in connection with a multimillion dollar acquisition of several tower companies.

Major European insurance company. Acted on the preparation of its offer to acquire an over 15% stake in the share capital of the second largest non-life insurance company in Vietnam, within the framework of a private placement.

TAXATION

AirAsia Berhad. Provided tax compliance advice in Vietnam.

Andritz Hydro GmbH. Advised on tax matters and labor issues in Vietnam; also provided support on the tax aspects of structuring cross-border transactions.

BlueFox S.A. Provided general tax advice and tax planning for Vietnam.

ENTOBEL Holding Pte. Ltd. Provided tax compliance advice in Vietnam.


Leading international management advisory firm. Advised on permanent establishment and tax laws in Vietnam.

OCK Group Berhad. Advised on the tax reporting and filing obligations in Vietnam; supported the client on the preparation and submission of applicable declarations.

PESTECH Vietnam Company Limited. Provided tax advisory in connection with regular reporting requirements.

PetroVietnam Drilling & Well service corporation. Provided legal and tax advisory in Vietnam.

SCG Building Materials Co., Ltd. Advised on withholding, dividend, and other taxes in Vietnam.



VDB LOI

HO CHI MINH OFFICE

Level 16, Unit 1638

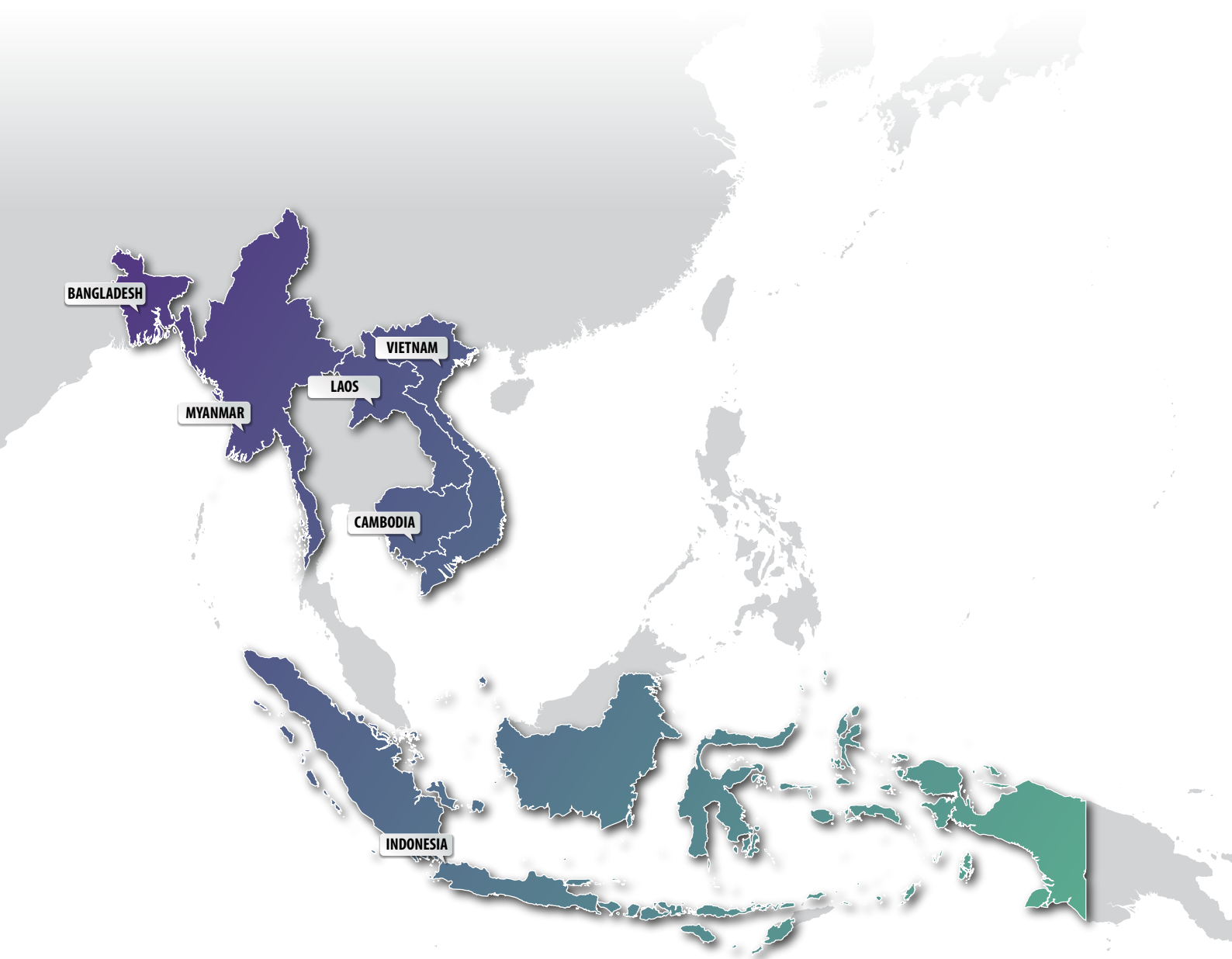
Bitexco Financial Tower

2 Hai Trieu Street, Ben Nghe Ward

District 1, Ho Chi Minh City 700000

T: +84 708 283 668

VDB LOI IN THE REGION



BANGLADESH

UTC Building, 19th Floor
Unit 1922, 8 Pantho Path
Karwanbazar, Dhaka 1215
T: +880 0 961 188 6739
WhatsApp: +95 0 997 532 7699

CAMBODIA

No. 33, Street 294 (corner of
Street 29)
Sangkat Tonle Bassac
Khan Chamkarmorn
Phnom Penh 120101
T: +855 23 964 430~434
F: +855 23 964 154

INDONESIA

Plaza Bisnis Kemang, Suite 211
Jl. Kemang Raya, No. 2
Jakarta 12730
T: +62 21 718 3415
The Cityloft Sudirman
Suite 1119, Jalan K. H. Mas
Mansyur Kav. 121, Jakarta,
10220
T: +62 21 2555 6611

LAOS

Level 4, Kolao Tower II
23 Singha Road, Nongbone
Village, Saysettha District
Vientiane
T: +856 21 454 679

VIETNAM

Level 16, Unit 1638
Bitexco Financial Tower
2 Hai Trieu Street
Ben Nghe Ward
District 1, Ho Chi Minh City
700000
T: +84 708 283 668

MYANMAR

1st Floor, No. 112-114
Bogalay Zay Street
Botahtaung Township, Yangon
Myanmar. 11161
T: +951 837 1635
F: +951 837 1902

No.Da/30125, Da/30127
Shwe Thapyay Street
Dekkhina Thiri Township
Nay Pyi Taw 15011
T: +959 650 000 260
+959 785 592 433